STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of: PETER C. COVINO, Applicant.	Case No. INS-20-0083 ORDER TO CEASE AND DESIST, FINAL ORDER TO ISSUE LICENSE, FINAL ORDER ASSESSING CIVIL PENALTY AND CONSENT TO ENTRY OF ORDER THIS IS A FINAL ORDER

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), acting in accordance with Oregon Revised Statutes ("ORS") chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 743B, 744, 746, 748 and 750 ("Insurance Code") and specifically ORS 744.074, has conducted an investigation into the nonresident insurance producer license application of Peter C. Covino ("Applicant").

Applicant wishes to resolve and settle this matter with the Director.

Now, therefore, as evidenced by the signature(s) subscribed on this Order, Applicant hereby CONSENTS to entry of this Order.

FINDINGS OF FACT

The Director FINDS that:

1. Applicant applied for a nonresident insurance producer license ("License") on November 4, 2015. Applicant's national producer number is 2094083. As part of the application process, Applicant completed and submitted to the Insurance Division, now known as the Division of Financial Regulation ("Division"), an application form ("2015 Application") indicating that he had never been involved as a party in an administrative proceeding.

2. During review of the 2015 Application, the Division learned that Applicant

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

was involved as a party in a prior administrative proceeding in Idaho in 2014, Docket No. 2013-7-15, Consent Order of Suspension ("Idaho Consent Order").

3. After the 2015 Application was filed, and the Idaho Consent Order was discovered, Applicant admitted to being the subject of the administrative proceeding.

4. On April 21, 2016, the Division requested a copy of the Idaho Consent Order and an explanation surrounding the incidents. The Division also informed Applicant that, after he provided details concerning the administrative proceeding, he could obtain his License subject to a civil penalty. On April 29, 2016, Applicant responded to the Division and declined the issuance of his License subject to a civil penalty.

5. On May 4, 2016, the Division properly served notice on Applicant that the Director intended to deny Applicant's 2015 Application. Applicant had 60 days to timely request a hearing. The Division did not receive a request for hearing from Applicant. On July 26, 2016, the Director denied Applicant's 2015 Application.[1]

6. On September 21, 2020, Applicant again applied for a License. As part of the application process, Applicant completed and submitted to the Division an application form admitting that he had been involved as a party in an administrative proceeding and provided associated documents and explanations surrounding the Idaho Consent Order.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

7. Accurate information about an applicant's history of administrative action is material to the Director's decision whether to issue a License.

8. Applicant's representation in his 2015 Application that he had not been involved as a party in an administrative proceeding was incorrect, misleading, incomplete or materially untrue.

9. Under ORS 731.260, no person shall file with the Director any application

[1] https://dfr.oregon.gov/AdminOrders/actions_2016/producer_2016/20160726-covinop-ins-16-0068.pdf

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known to be false or misleading.

10. Under ORS 744.074(1)(a), the Director may refuse to issue an insurance producer license and may take other actions authorized by the Insurance Code in lieu thereof or in addition thereto, if an applicant provides incorrect, misleading, incomplete or materially untrue information in the license application.

11. Under ORS 731.988(1) the Director may impose a civil penalty of up to $1,000 per violation upon any individual who violates a provision of the Insurance Code.

ORDERS

Now therefore, the Director issues the following Orders:

12. As authorized by ORS 731.252(1), the Director ORDERS Applicant to CEASE AND DESIST from violating ORS 731.260 or ORS 744.074(1)(a).

13. Based upon the foregoing and in accordance with ORS 731.988(1), the Director ORDERS that a nonresident insurance producer license be issued to Applicant, subject to a CIVIL PENALTY of $500 for providing false or misleading information in his 2015 Application.

14. The CIVIL PENALTY assessed herein is due and payable at the time this Order is returned to the Division.

SO ORDERED this 22nd day of October, 2020.

ANDREW R. STOLFI, Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

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CONSENT TO ENTRY OF ORDER

I, Peter C. Covino, state that I have read the foregoing Order and that I know and fully understand the contents hereof; that the factual allegations stated herein are true and correct; that I have been advised of my right to a hearing, and that I have been advised of my right to be represented by counsel in this matter; that I voluntarily consent to the entry of this Order without any force or duress, expressly waiving any right to a hearing in this matter, as well as any rights to administrative or judicial review of this Order; that I understand that the Director reserves the right to take further actions against me to enforce this Order or to take appropriate action upon discovery of other violations of the Insurance Code by me; and that I will fully comply with the terms and conditions stated herein.

I understand that this Order is a public document.

/s/ Peter Covino

Signature

State of Idaho

County of Ada

Signed or attested before me on this 12th day of October , 2020 by Peter C. Covino.

/s/ Tami Wheeler

Notary Public

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